

FirstOntario Credit Union's Dave Schurman retiring after illustrious career

Stoney Creek ON, June 19, 2023 – Dave Schurman, FirstOntario's Chief Strategy Officer, is retiring after an impressive 43-year career in the Canadian and U.S. credit union systems.

Dave began his career in 1980 with Consolidated Credit Union in his hometown of Summerside, PEI. Over the years, he contributed to the success of several other credit unions by taking on increasingly senior roles and delivering results. His next career move was with the CUMIS Group, where he served credit unions on both Canadian coasts before being named National Vice-President, Sales. Later, he was seconded to CUNA Mutual, the original parent company of CUMIS, where he was based out of Wisconsin, USA.

For the last 15 years, Dave has been a valued and respected member of FirstOntario's executive leadership team and contributed to the success of the credit union through his leadership in critical positions including: Chief Operating Officer, Chief Executive Officer of the Corporate Investment Division, Chief Risk Officer and his current role as Chief Strategy Officer.

A true believer in the power of the co-operative principles and values, Dave has been a major supporter of system initiatives and served on numerous boards and committees with various organizations including: Ontario Credit Union Insurance Advisory Council, National Advisory Committee CUETS, National Employee Benefits Committee, National Credit Card Program, FICANEX and a long-standing relationship with the Ontario Credit Union Foundation, to name a few. For 15 years, Dave has provided personal financial advice and information as a trusted expert from FirstOntario on CHCH TV's *Finance Friday* segments. Dave's passion and commitment to credit unions also led him to share his skills and expertise as a volunteer with the World Council of Credit Unions and the Jamaican Credit Union system.

Lloyd Smith, CEO, FirstOntario Credit Union, thanks Dave for his many contributions, accomplishments and dedication to FirstOntario, co-operatives and the credit union system.

Dave and his wife Debbie are moving back to Summerside, PEI. FirstOntario wishes them both good health and happiness. Dave's last day in the office will be June 30, 2023.

For more information, please contact:

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About FirstOntario Credit Union

FirstOntario is a full service cooperative financial institution, serving members for more than 80 years throughout the Golden Horseshoe, Niagara Region and Southwestern regions of Ontario. With \$5.8 billion in assets under management, FirstOntario is one of Canada's largest credit unions. Everyone is welcome to be part of FirstOntario for financial services including daily transactions, mortgages, lines of credit, loans and investments. FirstOntario profits are invested into the communities we serve through support for entrepreneurs, competitive rates and charitable pursuits including our award-winning student nutrition program. Learn more about us today at FirstOntario.com.